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FOREIGN AGRICULTURE CIRCULAR

U.S. DEPARTMENT OF AGRICULTURE

U.S. Foreign Agricultural Service, Washington D.C.



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COCOA BEANS

FCB 2-68

November 1968

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1968-69 WORLD COCOA BEAN CROP EXPECTED

TO BE BELOW 1967-68 OUTTURN

Summary

World cocoa bean production during the 1968-69 crop year (October-September) is forecast at 1,301,700 metric tons, down over 2 percent from the levels of the previous 2 years. Early-season prospects in June had indicated that the African crops were progressing quite satisfactorily and that a substantial increase could be expected in 1968-69 production. However, persistent heavy rainfall throughout the major West African producing areas from July through September inflicted extensive crop damage in many regions. Thus, a downward revision in estimates to levels somewhat under those of the 1967-68 season is now forecast. Poor weather conditions have also prevailed in Brazil, and it now appears that 1969 could be the fourth consecutive year when world grind will exceed production and stocks will have to be called upon to meet consumption requirements.

World cocoa bean grindings in 1968 are expected to be below last year's level and are anticipated to show a further contraction in 1969. As a result of 3 consecutive years of deficit production, cocoa bean stocks in most consuming countries have now been reduced to very low levels, and prices have responded to the prospects of another deficit year by soaring to 10-year highs. New York spot Accra cocoa bean prices during October have averaged 39.4 cents per pound, up nearly 10 cents over a year ago and well over the 24- and 17-cent levels of the corresponding periods in 1966 and 1965, respectively. However, most African producers have not fully benefited from the recent sharp rise in prices as they sold forward heavily the bulk of their 1968-69 main crops at lower prices earlier in the year.

With the continuing firmness in cocoa bean prices, manufacturers are contemplating further retail price increases and/or further reductions in the size of chocolate bars in addition to expanded use of cocoa butter substitutes and extenders in confectionery products.

Major Producers

Africa: African production is forecast at 939,400 tons, down over 3 percent from the 1967-68 crop of 971,900 tons. Although it is too early to make an accurate evaluation of crop expectations, it is generally believed that the harvesting of the African main crops will end earlier than usual as the excessive moisture conditions have damaged the late flowering and pod-setting of the trees. Pod rot is also reported to be widespread throughout most of the producing areas, and spraying for capsids has been limited because of the rains.

Production in Ghana is not expected to exceed 405,000 tons, down sharply from early-season expectations because of unusually heavy rains. The Eastern, Western, and Central regions have been especially hard-hit by the adverse weather, and the resulting pod rot damage in these areas has been extremely heavy. Early Marketing Board purchase returns have been heavy but are expected to tail off rather sharply by the end of the year. Although growing conditions have been poor, the higher producer price this season is expected to encourage complete pickings and enable farmers to obtain adequate labor to aid in harvesting.

Ghana's exports of cocoa beans in 1967 fell 16 percent from those of the year before, reflecting the small 1966-67 harvest and increased shipments of cocoa products. However, because of higher world prices, the value of the cocoa bean exports jumped by 18 percent to \$170.4 million. Cocoa product exports rose substantially, amounting to \$28.8 million against \$18.7 million in 1966.

In mid-July 1968 the Ghanaian Government raised cocoa producer prices by nearly 8 percent to 7.0 New Cedis per 60-pound headload (U.S. 11.43 cents/lb.) from 6.5 New Cedis (10.62 cents/lb.) for Grade 1 beans. The government also pledged that a minimum price of 6.0 New Cedis (9.8 cents/lb.) would be guaranteed to farmers through the 1970-71 season regardless of the fluctuations of world cocoa prices.

Nigerian production has also been reduced from earlier expectations and is now forecast not to exceed 224,000 tons. As in Ghana pod rot damage is heavy, and spraying for capsids and pod rot has been hampered by unusually heavy rainfall. Producer prices this season have been increased to 12.5 U.S. cents per pound (for Grade 1 beans), up 0.625 cents over those paid during 1967-68.

**COCOA BEANS: World production for specified countries,
crop year 1968-69 with comparisons 1/**

Continent and country	Average 1960/61- 1964/65	1965-66	1966-67	1967-68	Forecast 1968-69
	1,000 metric tons	1,000 metric tons	1,000 metric tons	1,000 metric tons	1,000 metric tons
North America:					
Costa Rica	11.4	6.9	8.9	7.3	10.0
Cuba	2.2	2.0	2.0	2.0	2.0
Dominican Republic	35.4	30.0	28.5	29.0	33.0
Grenada	2.4	2.3	2.7	2.8	2.9
Haiti	2.3	2.1	2.1	2.0	2.0
Jamaica	2.2	2.0	1.5	2.1	2.2
Mexico	20.3	22.8	20.5	21.0	22.0
Panama	1.0	.7	.8	.8	.9
Trinidad and Tobago	6.1	5.3	4.7	6.6	7.3
Other North America 2/.....	1.5	1.7	1.5	1.6	1.7
Total North America	84.8	75.8	73.2	75.2	84.0
South America:					
Bolivia	2.0	2.0	1.0	1.5	1.5
Brazil	118.1	171.0	173.3	144.7	141.0
Colombia	14.7	17.0	17.0	18.0	21.0
Ecuador	41.3	35.0	53.0	60.0	50.0
Peru	2.5	1.8	1.7	1.7	1.7
Surinam	.3	.3	.3	.3	.3
Venezuela	16.7	22.9	21.0	24.1	24.7
Total South America	195.6	250.0	267.3	250.3	240.2
Africa:					
Angola	.4	.6	.4	.4	.4
Cameroon 3/.....	79.9	78.1	86.0	91.1	95.0
Congo, Brazzaville	.8	1.0	1.0	1.0	1.0
Congo, Kinshasa	5.4	4.0	5.0	5.0	5.0
Fernando Po and Rio Muni	30.2	35.0	38.5	34.0	34.0
Gabon	3.6	3.8	3.8	4.0	4.0
Ghana	458.4	415.6	381.4	421.6	405.0
Ivory Coast 4/.....	104.7	113.3	149.6	146.6	140.0
Liberia	1.0	1.1	1.4	1.9	1.9
Malagasy Republic	.5	.8	.6	.5	.5
Nigeria	217.8	184.6	267.3	236.0	224.0
Sao Tome and Principe	9.5	9.7	10.0	10.7	10.0
Sierra Leone	3.7	4.7	4.0	4.6	4.6
Togo 4/	13.3	14.7	16.0	14.5	14.0
Total Africa	929.2	867.0	965.0	971.9	939.4
Asia and Oceania:					
Ceylon	2.3	2.0	1.9	2.0	2.0
Indonesia	1.0	1.0	1.0	1.0	1.0
New Guinea and Papua	14.2	17.8	21.2	25.0	28.0
New Hebrides	.7	.7	.7	.8	.8
Philippines	3.6	3.9	3.5	3.4	3.3
Western Samoa	3.9	2.3	3.2	2.5	3.0
Total Asia and Oceania	25.7	27.7	31.5	34.7	38.1
World total	1,235.3	1,220.5	1,337.0	1,332.1	1,301.7

1/ Estimates are based on a crop year of October 1 to September 30. 2/ Includes Dominica, Guatemala, Guadeloupe, Martinique, Nicaragua, and St. Lucia. 3/ Beginning with 1961-62 includes former British Southern Cameroons. 4/ Includes some cocoa marketed from Ghana.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, other foreign source materials, reports of U.S. Agricultural Attaches and Foreign Service Officers, results of office research, and related information. Estimates are based on latest data available as of October 18, 1968.

Nigeria's cocoa processing plant (Cocoa Industries Ltd.) at Ikeja, which opened in September 1967, has reportedly industrialized 16,000 tons of cocoa beans during the September-July 1967-68 period and plans to grind about 30,000 tons during the 1968-69 crop year if cocoa bean supplies are available.

Reflecting large supplies from the 1966-67 crop, Nigerian cocoa bean exports in 1967 increased 28 percent over the year before to 248,185 tons valued at \$153.1 million. The EEC, the United States, and the United Kingdom accounted for 78 percent of the shipments. Exports to the Sino-Soviet Bloc totaled 23,116 tons, compared with none in 1966. Exports of cocoa powder in 1967 totaled 865 tons and went mostly to the Netherlands and the United Kingdom.

Weather conditions in the Ivory Coast have closely resembled those in Ghana and Nigeria, and reports now suggest an outturn under the 1967-68 crop of 146,600 tons. Prices to growers have remained unchanged from last year's level of 12.86 U.S. cents per pound for Grade 1 beans.

Ivoirian exports of cocoa beans in 1967 fell 15 percent from those of the previous year to 105,166 tons valued at \$56.2 million. However, exports of semi-processed cocoa products continued to increase, reflecting the expansion of grindings by the domestic processing industry. Reportedly, 25,000 tons of cocoa beans were industrialized during the 1967-68 crop year, compared with 11,000 tons in 1964-65. Exports of cocoa products in 1967 were: cocoa butter, 7,117 tons; cocoa cake, 2,624 tons; powder, 330 tons; and nearly 2 tons of chocolate and chocolate confectionery.

The Cameroonian crop is expected to be above last year's harvest and is forecast at 95,000 tons. Producer prices have been increased to 12.86 U.S. cents per pound (for Grade 1 beans), compared with 11.94 cents paid during the 1967-68 season.

South America: South American production is forecast at 240,200 tons, down 4 percent from the year before, reflecting the anticipated smaller crops in Brazil and Ecuador.

Brazil's 1968-69 Bahia main crop is forecast to approximate 1 million bags (60,000 tons), down from the 1967-68 main crop outturn of 1.36 million bags (81,900 tons). A provisional forecast of 1.2 million bags (72,000 tons) is being made for the 1969 Bahia Temporao crop, compared with the 1968 Temporao harvest of 896,393 bags (53,784 tons). Production from other producing areas in Brazil is placed at about 9,000 tons.

Ecuador's 1968-69 crop is expected to be below the bumper 1967-68 harvest of 60,000 tons. The large 1967-68 crop was attributed mainly to unusually dry weather which greatly reduced losses from pod rot damage. Cocoa bean exports

rose sharply in 1967, amounting to 45,023 tons against 32,266 tons in 1966. Exports during January-June 1968 continued to be heavy, reaching 35,570 tons; the USSR was the largest recipient, taking 15,000 tons against 5,667 tons by the United States--usually the largest market for Ecuadorian cocoa.

Major Consumers

United States: The effects of lower supply availabilities and higher cocoa bean prices are beginning to be reflected in U.S. grindings. Grindings during the third quarter of 1968 totaled 151.3 million pounds, down 1.8 percent from the corresponding 1967 quarter. Although the 9-month grind amounted to 478.2 million pounds, compared with 472.8 million in the similar 1967 period, total grindings for the year are expected to fall 2 million pounds below the 1967 annual grind of 648.3 million. If current forecasts of smaller world cocoa bean production are realized and prices remain at or above the current high levels, the U.S. grind in 1969 could probably show a 5-percent decline from the 1968 level.

U.S. imports of cocoa beans during January-September 1968 totaled 193,063 tons, down 16 percent from the corresponding period a year ago. The reduction was attributed primarily to sharply lower imports from Brazil, the Ivory Coast, and Cameroon despite an increase of nearly 29 percent in imports from Ghana.

Imports of cocoa butter during the first 9 months were also lower; however, imports of other cocoa and chocolate products are running ahead of a year ago. Imports in the category "chocolate sweetened, except bars and blocks" have more than doubled the level of last year, reflecting the sharp rise in chocolate milk crumb shipments.

United Kingdom: The third-quarter cocoa bean grind in the United Kingdom totaled 19,600 long tons, down 3 percent from the July-September 1967 period. Total grind for the first 9 months of 1968 was 68,200 tons, against 71,400 tons in the comparable 1967 period. The annual 1967 grind amounted to 92,400 tons.

The Netherlands: The Netherlands cocoa bean grind for the first 9 months of 1968 amounted to 81,450 metric tons, compared with 82,030 tons for the corresponding 1967 period. Total 1967 grind was 111,500 tons.

Japan: The Japan Chocolate and Cocoa Association--representing 22 companies--reported chocolate confectionery production during the first half of 1968 at 51,285 tons, a gain of 5,072 tons over the similar 1967 period. Grindings were reported at 14,829 tons for the January-June 1968 period, compared with 12,011 tons in the corresponding months the year before.

West Germany: The third-quarter West German grind was reported to be off 4.5 percent from the similar 1967 quarter although total 9-month 1968 grindings were virtually unchanged from a year ago.

COCOA BEANS: Exports by specified producing countries,
1967 with comparisons

Continent and country	Average 1960-64	1963	1964	1965	1966	1967 ^{1/}
	Metric tons	Metric tons	Metric tons	Metric tons	Metric tons	Metric tons
Africa:						
Angola.....	323	327	271	188	615	497
Cameroon, East.....	60,451	71,236	53,880	69,228	70,717	3/60,000
Cameroon, West.....	6,246	6,354	5,167	8,262	7,336	4,349
Comoro Islands.....	40	50	46	33	69	3/ 50
Congo, Brazzaville.....	744	897	935	697	1,087	1,072
Congo, Kinshasa.....	5,442	5,824	5,194	4,163	3,801	5,233
Fernando Po and Rio Muni.....	31,128	31,015	35,834	30,500	36,409	31,512
Gabon.....	3,274	2,946	3,553	3,270	3,782	3,910
Ghana.....	389,226	411,037	387,610	501,893	397,874	334,933
Ivory Coast.....	95,274	99,728	124,261	126,409	124,289	105,166
Liberia.....	898	1,029	1,014	720	1,275	1,338
Malagasy Republic.....	381	407	382	342	776	643
Nigeria ^{2/}	182,517	177,410	199,966	310,175	193,265	248,185
Sao Tome and Principe.....	9,805	9,238	8,662	8,854	10,119	11,687
Sierra Leone.....	3,480	3,305	3,175	2,979	4,534	4,327
Togo.....	11,156	10,263	13,488	17,153	17,124	17,435
Total.....	800,385	831,066	843,438	1,084,866	873,072	830,337
Latin America:						
Brazil.....	85,673	68,685	74,710	91,966	112,498	114,351
Costa Rica.....	10,536	9,471	9,224	6,763	7,743	6,513
Cuba.....	122	---	---	---	---	---
Dominica.....	137	156	3/150	3/150	3/150	3/150
Dominican Republic.....	21,290	23,780	26,224	22,432	25,943	23,919
Ecuador.....	32,527	35,323	26,848	39,251	32,266	45,023
Guadeloupe.....	112	121	60	21	32	1
Grenada.....	2,315	2,817	2,080	2,998	2,251	2,469
Guatemala.....	338	328	230	547	474	412
Haiti ^{4/}	939	723	477	373	3/350	3/275
Jamaica.....	1,538	1,256	1,465	2,253	1,524	606
Martinique.....	103	133	5	10	14	3/10
Mexico.....	8,416	18,088	3,362	9,308	8,442	6,112
Nicaragua.....	267	296	268	313	225	348
Panama.....	1,093	893	827	649	436	401
St. Lucia.....	228	267	106	17	259	94
St. Vincent.....	13	25	26	40	20	3/20
Surinam.....	221	233	147	202	139	3/175
Trinidad and Tobago.....	5,967	6,515	4,596	4,866	4,790	4,701
Venezuela.....	11,436	12,597	12,124	12,105	11,795	11,682
Total.....	183,271	181,707	162,929	194,264	209,351	217,262
Asia and Oceania:						
Ceylon.....	2,354	2,538	1,944	1,438	2,161	1,180
Indonesia.....	115	49	3/100	3/100	3/100	3/100
New Guinea and Papua.....	11,992	15,216	16,601	21,151	18,360	21,248
New Hebrides.....	686	811	384	515	696	706
Western Samoa.....	4,101	4,068	4,467	2,896	2,577	2,578
Total.....	19,248	22,682	23,496	26,100	23,894	25,812
Grand total.....	1,002,904	1,035,455	1,029,863	1,305,230	1,106,317	1,073,411

^{1/} Preliminary.

^{2/} Excludes former British Southern Cameroons.

^{3/} Estimated.

^{4/} Year ending September 30.

GHANA: Exports of cocoa beans and products by destination,
1966-67

Destination	Cocoa beans		Cocoa butter		Cocoa cake ^{1/}	
	1966	1967	1966	1967	1966	1967
	Metric tons	Metric tons	Metric tons	Metric tons	Metric tons	Metric tons
Western Europe:						
EEC:						
Belgium-Luxembourg.....	1,753	965	---	---	---	---
France.....	1,118	2,032	---	---	---	---
Germany, West.....	47,247	29,938	15	589	820	387
Italy.....	8,789	5,019	---	---	1,575	---
Netherlands.....	38,051	21,271	499	2,329	5,760	15,755
Subtotal.....	96,958	59,225	514	2,918	8,155	16,142
Other Western Europe:						
Denmark.....	2,743	1,651	---	---	---	---
Finland.....	203	102	---	29	---	---
Ireland.....	5,842	9,551	107	325	2	584
Norway.....	3,658	5,233	---	---	356	---
Sweden.....	4,521	5,080	55	51	---	---
United Kingdom.....	33,409	39,614	11,375	9,951	3,949	6,777
Yugoslavia.....	21,312	10,526	---	102	---	---
Total.....	168,646	130,982	12,051	13,376	12,462	23,503
Sino-Soviet Bloc:						
Bulgaria.....	4,064	2,185	---	---	---	---
China, Mainland.....	8,636	---	---	---	---	---
Czechoslovakia.....	15,241	4,064	---	---	---	---
Germany, East.....	14,530	6,096	---	---	---	---
Hungary.....	4,064	2,032	---	---	---	---
Poland.....	9,145	14,733	---	---	---	---
Romania.....	1,931	1,524	---	---	---	---
USSR.....	56,239	57,908	---	---	---	---
Total.....	113,850	88,542	---	---	---	---
Other:						
Australia.....	8,332	9,932	882	1,611	366	340
Canada.....	2,388	3,099	1,411	1,684	169	394
Egypt.....	2,032	203	203	---	---	---
Israel.....	660	203	33	41	---	---
Japan.....	28,556	23,507	3,952	3,876	161	50
New Zealand.....	3,200	3,353	42	112	---	---
United States.....	69,600	74,401	894	3,110	3,846	3,986
Not specified.....	610	711	254	---	6	1
Grand total.....	397,874	334,933	19,722	23,810	17,010	28,274
Value U.S. \$1,000.....	144,284	170,382	16,099	25,383	2,567	3,442

^{1/} Also includes cocoa powder, paste, and liquor.

BRAZIL: Exports of cocoa beans and products by destination,
1966-67

Destination	Cocoa beans		Cocoa butter		Cocoa cake	
	1966	1967	1966	1967	1966	1967
Western Europe:	Metric	Metric	Metric	Metric	Metric	Metric
EEC:	tons	tons	tons	tons	tons	tons
Belgium-Luxembourg.....	528	1,073	25	60	---	---
France.....	180	---	---	---	---	---
Germany, West.....	1,290	7,282	---	415	---	---
Italy.....	290	1,810	---	---	---	---
Netherlands.....	4,074	13,732	3,942	6,905	---	200
Subtotal.....	6,362	23,897	3,967	7,380	---	200
Other Western Europe:						
Denmark.....	120	270	---	---	---	---
Greece.....	---	---	50	---	---	---
Ireland.....	---	---	---	10	---	---
Spain.....	6	6	---	---	---	---
Sweden.....	---	---	75	20	---	---
United Kingdom.....	1,155	210	9,065	6,882	300	561
Total.....	7,643	24,383	13,157	14,292	300	761
Sino-Soviet Bloc:						
Bulgaria.....	2,532	5,405	50	900	---	---
China, Mainland.....	770	---	---	---	---	---
Germany, East.....	4,059	---	300	---	---	---
Hungary.....	---	520	---	100	---	---
Poland.....	---	4,099	---	1,500	---	---
Romania.....	---	973	---	---	---	---
USSR.....	1,780	6,999	100	700	---	---
Total.....	9,141	17,996	450	3,200	---	---
Other:						
Argentina.....	11,161	7,111	---	---	130	60
Canada.....	465	630	25	---	265	255
Chile.....	2,411	444	316	439	---	---
Colombia.....	9,925	2,910	---	---	---	---
Israel.....	---	---	---	10	55	466
Japan.....	---	---	1,126	500	60	65
Paraguay.....	3	5	---	---	---	---
Peru.....	---	6	---	---	---	---
South Africa.....	100	600	60	10	---	---
Trinidad.....	---	---	---	---	68	68
United States.....	71,133	59,853	5,882	2,501	3,842	6,185
Uruguay.....	516	413	---	8	978	501
Grand total.....	112,498	114,351	21,016	20,960	5,698	8,361
Value U.S. \$1,000.....	50,731	59,161	20,779	25,062	536	1,072

COCOA BEANS: Exports from specified producing countries by destination, 1966-67

Destination	Ecuador		Venezuela		Costa Rica		Mexico	
	1966	1967	1966	1967	1966	1967	1966	1967
Europe:								
EEC:								
Belgium-Luxembourg.....	Metric tons : 1,363	Metric tons : 1,643	Metric tons : 2,907	Metric tons : 1,847	Metric tons : ---	Metric tons : ---	Metric tons : ---	Metric tons : ---
France.....	354	253	178	117	---	---	---	---
Germany, West.....	3,606	3,612	1,510	1,219	24	---	---	---
Italy.....	2,014	2,957	444	344	645	469	---	---
Netherlands.....	2,257	5,119	1,600	1,107	14	12	---	---
Subtotal.....	9,594	13,584	6,639	4,634	683	481	---	---
Other Europe:								
Czechoslovakia.....	---	200	---	---	---	---	---	---
Denmark.....	130	190	12	---	---	---	---	---
Finland.....	126	275	---	---	---	---	---	---
Norway.....	47	48	---	---	---	---	---	---
Portugal.....	---	20	---	---	---	---	---	---
Romania.....	---	335	---	---	---	---	---	---
Sweden.....	59	77	---	---	---	---	---	---
Switzerland.....	400	259	---	1,447	---	---	---	---
United Kingdom.....	85	162	181	78	---	---	13	---
Total.....	10,441	15,150	6,832	6,159	683	481	13	---
Other:								
Argentina.....	109	190	---	---	---	---	33	---
Australia.....	47	---	---	---	---	---	---	---
Canada.....	63	128	---	---	---	---	---	---
Chile.....	185	159	---	---	---	---	402	28
Colombia.....	4,753	8,012	---	---	633	---	---	---
El Salvador.....	---	---	---	---	3	---	---	---
Guatemala.....	---	---	---	---	597	---	---	---
Japan.....	990	813	1,320	1,861	359	461	---	---
Israel.....	93	---	11	27	---	---	---	---
Nicaragua.....	---	---	---	---	364	172	---	---
Panama.....	---	---	---	---	954	511	---	---
Peru.....	30	---	---	---	---	---	---	---
United States.....	15,555	20,254	3,632	3,635	4,150	4,888	7,994	6,084
Not specified.....	---	317	---	---	---	---	---	---
Grand total.....	32,266	45,023	11,795	11,682	7,743	6,513	8,442	6,112
Value U.S. \$1,000.....	16,971	24,852	6,942	(1/)	3,145	3,055	3,918	2,976

1/ Not available.

COCOA BEANS: Exports from specified producing countries by destination, 1966-67

Destination	Nigeria		Ivory Coast		Togo		Sao Tome and Principe	
	1966	1967	1966	1967	1966	1967	1966	1967
Western Europe:								
EEC:								
Belgium-Luxembourg.....	122	102	2,582	2,674	3,712	2,151	7	7
France.....	3,702	1,833	35,455	26,789	2,273	4,793	---	30
Germany, West.....	14,524	33,070	14,888	17,715	3,154	3,428	518	394
Italy.....	10,084	17,136	11,950	9,792	2,857	1,540	42	15
Netherlands.....	29,618	57,703	21,841	22,704	3,327	4,623	4,622	8,617
Subtotal.....	58,050	109,844	86,716	79,674	15,323	16,535	5,189	9,063
Other Western Europe:								
Denmark.....	711	1,778	---	---	---	---	---	---
Finland.....	102	---	---	---	100	---	30	105
Greece.....	---	---	---	---	---	---	---	---
Ireland.....	1,362	2,184	---	---	---	---	---	---
Norway.....	---	305	---	---	---	---	---	---
Portugal.....	---	---	---	---	---	---	---	---
Spain.....	---	---	60	50	---	---	2,624	1/2,300
Sweden.....	183	1,422	200	---	---	---	30	56
Switzerland.....	---	---	---	---	---	---	28	20
United Kingdom.....	55,616	41,131	---	---	---	---	---	---
Yugoslavia.....	508	3,886	---	100	---	---	---	---
Total.....	116,532	160,550	86,976	79,824	15,423	16,535	7,901	11,544
Sino-Soviet Bloc:								
Bulgaria.....	---	2,388	---	---	---	---	---	---
China, Mainland.....	---	2,134	---	---	---	---	---	---
Hungary.....	---	2,642	---	---	---	---	---	---
Poland.....	---	---	501	---	---	---	---	---
USSR.....	---	15,952	455	50	---	400	---	---
Total.....	---	23,116	956	50	---	400	---	---
Other:								
Algeria.....	---	---	347	559	---	---	---	---
Australia.....	559	711	115	45	---	---	---	---
Canada.....	12,592	10,083	---	---	---	---	---	---
Japan.....	2,997	10,669	60	6	---	---	---	---
Morocco.....	---	---	320	296	---	---	---	---
New Zealand.....	---	102	---	---	---	---	---	---
Tunisia.....	---	---	102	250	---	---	---	---
United States.....	60,585	42,954	32,435	17,150	1,701	500	2,130	---
Not specified.....	---	---	2,978	6,986	---	---	88	1/143
Grand total.....	193,265	248,185	124,289	105,166	17,124	17,435	10,119	11,687
Value U.S. \$1,000.....	79,129	153,127	53,246	56,220	6,837	9,516	4,321	6,058
Preliminary.								

COCOA BEANS: Gross imports by specified consuming countries, 1962-67

Continent and country	1962	1963	1964	1965	1966	1967
	Metric tons	Metric tons	Metric tons	Metric tons	Metric tons	Metric tons
North America:						
Canada.....	16,357	15,156	17,846	23,178	16,760	17,714
United States.....	290,325	286,088	270,760	360,097	324,393	287,189
Total.....	306,682	301,244	288,606	383,275	341,153	304,903
Latin America:						
Argentina.....	7,110	5,707	8,698	9,828	11,351	7,444
Chile.....	639	1,656	1,102	1,583	2,732	1/2,500
Colombia.....	9,218	5,829	10,194	13,721	17,782	10,735
El Salvador.....	400	347	407	568	398	406
Peru.....	103	370	313	1,530	1,584	710
Uruguay.....	783	362	586	433	541	474
Total.....	18,253	14,271	21,300	27,663	34,388	22,269
Western Europe:						
EEC:						
Belgium-Luxembourg.....	14,900	13,416	16,426	17,134	16,653	17,178
France.....	69,225	64,743	60,082	63,827	64,103	49,914
Germany, West.....	136,980	134,141	143,346	166,928	148,238	137,776
Italy.....	36,803	39,284	37,886	41,580	40,855	45,089
Netherlands.....	103,180	100,880	106,418	119,336	116,553	109,965
Subtotal.....	361,088	352,464	364,158	408,805	386,402	359,922
Other Western Europe:						
Austria.....	10,323	9,883	10,716	13,170	10,455	10,744
Denmark.....	5,221	3,633	4,306	5,165	4,480	4,523
Finland.....	1,013	1,083	1,344	1,880	1,880	2,031
Greece.....	3,000	3,435	3,708	4,047	4,359	4,765
Iceland.....	29	39	33	50	25	1/35
Ireland.....	8,495	8,360	8,994	7,132	10,658	11,224
Norway.....	4,592	3,836	4,277	5,431	4,996	5,280
Portugal.....	1,496	1,628	1,961	2,501	2,435	2,223
Spain.....	25,678	28,071	27,317	26,618	30,902	27,513
Sweden.....	8,464	6,995	7,670	8,546	7,864	7,062
Switzerland.....	13,581	11,848	17,681	14,992	14,341	13,082
United Kingdom.....	114,960	115,848	78,409	82,315	107,762	88,600
Yugoslavia.....	3,626	9,592	6,738	13,847	13,888	8,976
Total.....	561,566	556,715	537,312	594,223	600,447	545,980
Eastern Europe and USSR:						
Bulgaria.....	1,521	3,030	7,560	6,071	2,688	1/5,000
Czechoslovakia.....	12,230	12,968	12,751	14,075	19,251	15,464
Germany, East.....	13,899	14,098	14,455	15,341	17,960	16,252
Hungary.....	6,280	7,181	6,982	12,522	9,833	1/9,000
Poland.....	11,532	12,202	13,985	16,083	12,290	19,998
Romania.....	2,487	3,770	3,707	5,559	5,136	5,396
USSR.....	48,700	54,000	66,200	88,800	56,500	81,700
Total.....	96,649	107,249	125,640	158,451	123,658	152,810
Africa:						
Algeria.....	2/300	401	852	669	552	1/700
Morocco.....	496	297	388	334	358	376
South Africa.....	5,630	2,329	6,488	3,452	4,077	6,303
Tunisia.....	274	180	393	370	346	512
United Arab Republic.....	665	370	1,278	1,210	1,344	406
Total.....	7,365	3,577	9,399	6,035	6,677	8,297
Asia and Oceania:						
Australia.....	8,348	12,452	14,402	12,870	12,013	17,019
China, Mainland 2/.....	3,048	1,016	5,330	13,312	9,406	2,134
India.....	802	822	951	644	971	768
Israel.....	922	1,014	1,040	1,153	1,486	880
Japan.....	23,471	30,079	32,202	25,298	37,313	32,539
Lebanon.....	455	392	541	445	449	1/450
New Zealand.....	3,860	2,776	3,027	3,879	4,371	5,358
Philippines.....	3,650	3,900	5,159	6,843	5,408	5,630
Syria.....	152	163	68	76	78	95
Turkey.....	596	1,094	1,129	1,042	1,359	1,119
Total.....	45,304	53,708	63,849	65,562	72,854	65,992
Grand total.....	1,035,819	1,036,764	1,046,106	1,235,209	1,179,177	1,100,251

1/ Estimated.

2/ Based on export data of producing countries.

COCOA BEANS: United States imports by origin, 1967-68

Origin	1967		January-September			
			1967		1968	
	Metric : tons	1,000 : dollars	Metric : tons	1,000 : dollars	Metric : tons	1,000 : dollars
Africa:						
Cameroon.....	7,526	4,306	7,426	4,255	1,654	1,024
Ghana.....	68,935	36,583	56,589	29,643	72,982	44,530
Ivory Coast.....	26,894	13,062	23,189	10,956	12,456	7,413
Nigeria.....	43,896	22,543	37,590	19,300	31,107	16,589
Togo.....	500	306	500	306	---	---
Others.....	1,100	598	399	207	514	262
Total.....	148,851	77,398	125,693	64,667	118,713	69,818
Latin America:						
Brazil.....	67,978	33,712	46,742	22,866	16,629	9,170
Costa Rica.....	5,147	2,555	3,849	1,853	2,803	1,564
Dominican Republic.....	23,337	11,465	22,103	10,806	24,985	13,550
Ecuador.....	19,397	10,449	14,558	7,820	11,831	6,677
Mexico.....	7,300	3,534	6,324	3,017	4,266	2,330
Trinidad and Tobago.....	2,011	1,206	1,621	941	3,292	2,135
Venezuela.....	3,737	1,864	2,853	1,399	4,562	2,387
Others.....	2,811	1,434	2,064	1,023	2,444	1,371
Total.....	131,718	66,219	100,114	49,725	70,812	39,184
Other countries.....	6,620	3,595	4,158	2,268	3,538	1,987
Grand total.....	287,189	147,212	229,965	116,660	193,063	110,989

COCOA BEANS: United States grindings by quarters, 1963-68

Quarter	1963	1964	1965	1966	1967	1968
	Million : pounds	Million : pounds	Million : pounds	Million : pounds	Million : pounds	Million : pounds
First.....	155.5	151.4	155.7	161.8	163.8	167.3
Second.....	138.0	138.4	145.9	159.3	155.0	159.6
Third.....	135.5	138.2	149.2	150.4	154.0	151.3
Fourth.....	154.5	159.6	177.6	175.0	175.5	(1/)
Total.....	583.5	587.6	628.4	646.5	648.3	(1/)
Metric ton equivalent..	264,674	266,534	285,040	293,250	294,067	(1/)

1/ Not available.

COCOA BEANS: New York spot price "Accra" -- cents per pound

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Avg.
1925	9.6	9.2	8.7	8.2	8.2	9.4	10.5	10.7	10.7	10.2	9.5	9.5	9.5
1926	9.9	9.9	9.8	10.4	10.7	12.3	12.4	11.8	11.6	11.8	12.7	14.7	11.5
1927	16.2	16.5	17.2	16.4	16.0	16.7	16.7	15.5	15.0	15.4	15.2	13.3	15.8
1928	13.7	13.8	13.7	14.2	15.1	14.3	13.4	12.4	11.6	11.1	10.5	10.5	12.9
1929	10.3	10.9	10.8	10.6	10.3	10.7	10.7	10.7	10.6	10.2	9.4	9.4	10.4
1930	9.6	9.4	8.8	8.8	8.4	8.3	8.9	8.0	6.6	6.8	6.9	6.9	8.1
1931	6.4	5.7	5.4	5.4	4.9	5.3	5.7	5.2	4.7	4.8	5.0	4.3	5.2
1932	4.2	4.2	4.7	4.5	4.4	4.3	4.5	4.8	4.9	4.3	4.0	3.9	4.4
1933	3.7	3.6	3.7	3.9	4.6	4.9	5.3	5.1	4.7	4.3	4.6	4.3	4.4
1934	4.6	5.2	5.4	5.3	5.6	5.8	5.3	5.3	5.1	4.8	4.9	5.1	5.2
1935	5.3	5.3	5.0	4.9	4.8	4.7	5.0	5.0	5.1	5.1	5.0	5.2	5.0
1936	5.3	5.5	5.3	5.4	5.6	6.2	6.4	6.6	7.5	8.4	9.3	11.1	6.8
1937	12.1	10.3	11.4	9.8	7.7	7.4	7.9	8.3	7.9	6.2	5.8	5.6	8.4
1938	6.0	6.1	6.1	5.3	4.6	4.7	5.3	5.3	5.2	5.0	4.9	4.6	5.3
1939	4.5	4.6	4.6	4.5	4.4	4.3	4.3	4.3	6.3	5.3	5.2	5.8	4.8
1940	5.6	5.4	5.6	6.0	5.4	5.0	4.7	4.2	4.5	4.5	4.9	5.3	5.1
1941	5.1	5.8	7.1	7.2	8.0	8.0	7.7	7.8	8.1	8.0	8.6	9.3	7.6
1942	9.4	9.0	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9
1943	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9
1944	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9
1945	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9
1946	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	14.0	19.1	24.5	11.6
1947	25.9	26.6	28.0	28.8	28.2	30.1	32.7	34.5	40.4	49.5	51.0	43.0	35.0
1948	43.6	43.6	39.4	35.4	33.2	41.6	44.6	44.2	40.4	40.2	39.1	31.7	39.8
1949	26.6	20.3	18.5	19.9	19.0	18.7	21.1	22.6	20.0	20.5	24.6	25.9	21.5
1950	27.2	25.1	22.8	24.0	28.6	30.8	35.6	40.5	42.0	37.2	36.3	34.5	32.2
1951	37.0	37.6	38.4	38.4	38.2	38.3	35.0	35.5	34.1	32.0	29.5	32.6	35.6
1952	33.1	35.8	38.4	38.1	38.4	37.8	38.1	35.4	33.3	34.0	31.8	30.8	35.4
1953	31.8	30.0	32.8	33.9	33.4	34.6	38.5	38.6	40.3	40.0	44.9	46.8	37.1
1954	54.2	53.5	57.8	61.9	63.9	64.8	68.9	67.8	53.7	47.1	51.8	47.5	57.7
1955	48.8	46.8	40.0	37.5	36.5	38.1	37.0	31.8	33.3	34.0	32.4	32.4	37.4
1956	29.3	27.5	26.5	26.3	26.0	26.1	29.0	28.3	27.8	25.5	26.6	27.0	27.2
1957	23.1	23.4	22.3	25.5	25.3	30.5	30.5	32.1	34.6	35.4	42.8	39.9	30.4
1958	41.5	44.3	43.6	42.9	46.0	48.3	48.9	46.3	42.6	37.4	43.8	41.0	43.9
1959	36.0	35.8	37.8	36.8	37.8	38.1	35.8	37.7	37.8	35.8	33.2	30.9	36.1
1960	30.3	29.0	27.1	28.5	28.8	28.4	29.8	28.0	29.0	29.6	28.1	25.6	28.5
1961	22.8	22.6	20.5	22.9	23.0	21.5	22.3	21.3	21.5	22.6	25.1	26.5	22.7
1962	22.5	19.5	21.3	20.8	22.4	20.8	20.5	20.3	20.0	20.1	20.9	21.0	20.8
1963	23.0	24.6	23.9	25.5	27.6	25.6	24.5	24.5	25.6	27.6	25.5	26.1	25.3
1964	26.3	23.3	23.6	22.0	22.8	22.4	23.5	22.8	23.4	23.5	22.6	24.0	23.4
1965	22.6	20.1	16.8	16.4	15.9	13.4	11.8	16.1	17.1	17.1	18.4	21.3	17.3
1966	22.6	22.4	23.2	25.2	24.4	24.9	27.2	26.6	23.4	23.9	23.3	26.1	24.1
1967	27.5	29.7	29.1	27.9	28.0	28.3	27.5	28.3	30.3	29.5	31.0	31.3	29.0
1968	31.6	29.8	30.2	30.6	29.9	29.1	29.6	30.9	36.9	39.4			

Bureau of Labor Statistics through December 1965.

New York Journal of Commerce beginning January 1966

COCOA BEANS: New York spot price "Bahia" ----- cents per pound

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Avg.
1953...	32.3	30.8	31.6	30.9	32.0	33.1	35.2	35.5	34.6	35.6	41.1	46.6	34.9
1954...	51.4	51.6	55.5	61.7	66.1	66.9	64.8	61.6	49.1	44.1	49.2	46.6	55.7
1955...	47.4	45.4	38.2	36.7	36.4	37.2	35.4	31.6	31.9	32.0	30.9	30.8	36.2
1956...	27.8	26.1	24.3	23.5	24.4	25.7	27.1	26.6	25.8	24.3	25.2	25.0	25.5
1957...	22.5	22.1	21.9	24.5	25.9	31.3	33.2	34.6	35.3	35.5	40.0	38.9	30.5
1958...	40.6	43.6	42.5	43.3	46.5	46.4	45.5	47.3	42.5	38.8	43.6	39.4	43.3
1959...	35.5	34.7	38.1	38.1	37.4	36.1	34.6	36.0	34.9	34.2	33.9	30.9	35.4
1960...	29.8	28.2	25.9	26.1	26.0	26.3	26.9	27.5	26.1	26.6	26.3	25.5	26.8
1961...	23.6	22.2	20.7	22.9	23.0	21.9	22.0	20.6	20.3	21.7	24.1	25.5	22.4
1962...	22.6	19.9	21.1	20.7	21.4	20.5	21.3	21.2	21.0	21.4	21.8	23.1	21.3
1963...	25.4	27.0	26.3	27.4	28.4	25.9	25.7	25.6	26.1	27.4	26.2	26.8	26.5
1964...	25.5	23.2	23.3	21.9	21.9	22.4	23.3	22.9	23.5	23.2	22.8	23.6	23.1
1965...	22.6	20.1	16.5	16.0	15.3	13.4	12.2	15.4	16.6	16.6	17.7	20.5	16.9
1966...	21.5	21.3	21.9	23.7	22.8	23.4	25.8	25.3	22.2	22.6	21.8	24.2	23.6
1967...	25.4	26.7	26.1	25.3	25.5	25.8	25.0	25.6	27.3	26.4	28.0	28.6	26.3
1968...	29.3	27.9	28.3	28.5	28.1	27.7	28.5	30.1	36.3	38.5			

New York Journal of Commerce.

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